

Economic Development Roundtable

Scope of Activities

Purpose

The Economic Development Roundtable will act as a communication conduit between the New Tecumseth business community and the municipality.

The Roundtable will serve an informal forum (e.g. not an appointed committee of Council) for leaders of the local business community to gather and:

- Participate in vision-driven discussions about opportunities and innovative solutions to topics of importance to the business community;
- Assist with development of partnerships and establishing linkages amongst other regional entities and businesses serving organizations;
- Provide comment on development opportunities as they may arise; and
- Provide feedback, partnership, and assistance to the Economic Development Officer (EDO) with the implementation of the Town's Economic Development Strategic Plan (EDSP).

To be effective, all participants must agree to set aside corporate and personal interests and be guided solely by what is in the best interests of the municipality's overall business community.

Participation

Participation in the Roundtable is entirely voluntary.

Participants will be active members of the business community.

Composition of the Roundtable will be reflective of the business community and will aim to include representatives from the following sectors and/or organizations:

- Sectors
 - Accommodation
 - Agriculture
 - Hospitality
 - Manufacturing
 - Professional Services
 - Real Estate
 - Retail
 - Tourism
- Organizations
 - Business Improvement Associations (BIAs)
 - Business Support Service Providers (e.g. Employment, Financing, Planning, Workforce)
 - Chambers of Commerce

When possible, there will be representation from Town Council and the offices of the Member of Parliament and Member of Provincial Parliament for the federal and provincial ridings of Simcoe-Grey, respectively.

Some participants may serve as a representative of multiple stakeholder classifications. For example, BIA representatives may provide input on behalf of member retailers, hospitality service providers, and professional service providers.

Reporting

As the Roundtable is not a formal committee or board of the municipality, it will not provide formal recommendations to Council or direction to Town staff. The EDO will provide a summary of the Roundtable's activities as a part of an annual report to Council on the Town's economic development initiatives.