



Town of New Tecumseth
Statement of Development Charge Reserve Funds
As at December 31, 2023

| | Development Related Studies | Library | Fire | Joint Police | Parks & Recreation | Public Works | Roads & Related | Water | Wastewater | Total |
|--|--------------------------------|---------------------|---------------------|-------------------|-----------------------|---------------------|----------------------|---------------------|------------------------|----------------------|
| Opening Balance January 1, 2023 | \$ 85,088 | \$ 1,700,628 | \$ 3,584,828 | \$ 232,609 | \$ 12,806,331 | \$ 3,416,998 | \$ 11,955,300 | \$ 4,259,557 | \$ (23,733,428) | \$ 14,307,911 |
| Revenues | | | | | | | | | | |
| Development Charge Collections | \$ 27,540 | \$ 32,719 | \$ 88,359 | \$ 1,400 | \$ 421,629 | \$ 101,506 | \$ 445,561 | \$ 342,118 | \$ 4,196,640 | \$ 5,657,471 |
| Interest earned | \$ 981 | \$ 42,501 | \$ 91,470 | \$ 6,062 | \$ 325,421 | \$ 88,880 | \$ 313,067 | \$ 82,785 | \$ - | \$ 951,167 |
| Total Revenues | \$ 28,521 | \$ 75,219 | \$ 179,828 | \$ 7,462 | \$ 747,050 | \$ 190,386 | \$ 758,629 | \$ 424,903 | \$ 4,196,640 | \$ 6,608,637 |
| Expenses | | | | | | | | | | |
| Transfer to Reserve Fund | \$ 113,168 | \$ 324,573 | \$ 155,361 | \$ - | \$ 953,167 | \$ - | \$ 265,043 | \$ 1,316,603 | \$ 3,663,065 | \$ 6,790,980 |
| Transfer to Capital Fund | \$ 74,558 | \$ - | \$ 433,232 | \$ - | \$ 98,891 | \$ 160,859 | \$ 207,932 | \$ 3,280,007 | \$ 684,891 | \$ 4,940,370 |
| Total Expenses | \$ 187,727 | \$ 324,573 | \$ 588,593 | \$ - | \$ 1,052,058 | \$ 160,859 | \$ 472,975 | \$ 4,596,610 | \$ 4,347,956 | \$ 11,731,350 |
| Closing Balance December 31, 2023 | \$ (74,118) | \$ 1,451,274 | \$ 3,176,063 | \$ 240,071 | \$ 12,501,323 | \$ 3,446,525 | \$ 12,240,953 | \$ 87,850 | \$ (23,884,743) | \$ 9,185,198 |

Note 1: Development Charge credits for Roads & Related, Water and Wastewater are excluded from the Revenue and Expense line

In accordance with Section 43 of the Development Charges Act, 1997, as amended, I certify that the statement relating to development charge by-law and reserve funds is correct, and that the Town is in compliance with Section 59.1 (1) of the Development Charges Act, 1997, as amended.

Alison Gallant CPA, CMA
Director, Financial Services / Treasurer



Town on New Tecumseth
Statement of Development Charge Funds
For the year ended December 31, 2023

| Project Description | Project # | Development Related Studies | Library | Fire | Joint Police | Parks & Recreation | Public Works | Roads & Related | Water | Wastewater | Funded by Capital Tax | Funded by Financial Reserve | Funded by Grants Reserve | Funded by Development Committee Reserve | Funded by Development Committee Reserve Obligatory | Funded by Town Asset Replacement Reserve | Funded by Water Replacement Reserve | Funded by Wastewater Replacement Reserve | Total |
|--|-----------|-----------------------------|---------------|---------------|--------------|--------------------|---------------|-----------------|-----------------|-----------------|-----------------------|-----------------------------|--------------------------|---|--|--|-------------------------------------|--|------------------|
| Tottenham Transmission Main | 17009 | | | | | | | | \$ 390,892.84 | | | | | | | | | | \$ 390,892.84 |
| Church St. North Upgrades | 17026 | | | | | | | \$ 60,000.11 | | | | | | | | | | | \$ 77,965.06 |
| Tottenham Library Construction | 17125 | | \$ 269,133.00 | | | | | | | | | \$ 44,840.22 | | | | \$ 7,370.33 | \$ 10,594.62 | | \$ 313,973.22 |
| Drainage Master Plan | 19010 | | | | | | | \$ 10,713.66 | | | | | | | | | | | \$ 10,713.66 |
| Collingwood Water Treatment Plant Upgrades | 19013 | | | | | | | | \$ 1,905,783.08 | | | | | | | | | | \$ 1,905,783.08 |
| Fire Station #3 Expansion | 19052 | | | \$ 155,361.00 | | | | | | | | | | | | | | | \$ 155,361.00 |
| Fire Prevention Officer Vehicle | 20006 | | | \$ 44,939.25 | | | | | | | | | | | | | | | \$ 44,939.25 |
| Dayfoot St Urbanization | 20041 | | | | | | | \$ 35,384.55 | \$ 4,834.74 | \$ 27,684.31 | | | | | | | | | \$ 67,903.60 |
| Sanitary Sewer Master Plan & Modeling | 20042 | | | | | | | | | \$ 25,310.83 | | | | | | | | \$ 13,628.91 | \$ 38,939.74 |
| Fire - Pump 22 Equipment | 21009 | | | \$ 72,519.10 | | | | | | | | | | | | | | | \$ 72,519.10 |
| Hillcrest Well and Pumping Station Improvements | 21011 | | | | | | | | \$ 137,548.07 | | | | | | | | | | \$ 137,548.07 |
| Alliston Existing Groundwater Wells - Optimization & Investigation | 21012 | | | | | | | | \$ 81,628.35 | | | | | | | | | | \$ 81,628.35 |
| Beattie Bridge Utility Relocations | 21013 | | | | | | | | \$ 1,117,121.28 | \$ 550,224.90 | | | | | | | | | \$ 1,667,346.18 |
| Mill Street CPR Crossing Upgrade | 21016 | | | | | | | \$ 76,522.79 | | | | | \$ 18,224.16 | \$ 3,904.85 | \$ 10,481.55 | | | | \$ 109,133.35 |
| Urban Design Guidelines | 21054 | \$ 53,361.45 | | | | | | | | | \$ 5,929.04 | | | | | | | | \$ 59,290.49 |
| Fire Recruits Personal Protection Equipment | 22003 | | | \$ 8,304.18 | | | | | | | | | | | | | | | \$ 8,304.18 |
| Fire Large Apparatus Replacement - Station #1 | 22006 | | | \$ 247,165.00 | | | | | | | | | | | | | | | \$ 247,165.00 |
| Falkner Park - Path & Park Lighting | 22010 | | | | | \$ 26,573.12 | | | | | | | | | | | | | \$ 26,573.12 |
| Public Works Van Replacment | 22015 | | | | | \$ 70,575.89 | | | | | | | | | | | | | \$ 70,575.89 |
| Bio-solid Storage Expansion | 22031 | | | | | | | | \$ 82,178.18 | | | | | | | | | | \$ 82,178.18 |
| Tandem Axle Truck Replacement | 22035 | | | | | | \$ 160,859.00 | | | | | | | | | \$ 332,639.35 | | | \$ 493,498.35 |
| Mill Street Pump Station | 23002 | | | | | | | | \$ 8,504.59 | | | | | | | | | | \$ 8,504.59 |
| Bailey Bridge Utility Relocation | 23003 | | | | | | | \$ 33,091.56 | \$ 16,298.83 | | | | | | | | | | \$ 49,390.39 |
| Fire Master Plan & Risk Assessment | 23013 | | | \$ 60,304.50 | | | | | | | | | | | | | | | \$ 60,304.50 |
| Official Plan Update | 23038 | \$ 21,196.74 | | | | | | | | | \$ 21,196.74 | | | | | | | | \$ 42,393.48 |
| Fitness / Program Equipment | 23039 | | | | | \$ 1,741.79 | | | | | | | | | | | | | \$ 1,741.79 |
| Library Materials | | | \$ 55,440.00 | | | | | | | | | | | | | | | | \$ 55,440.00 |
| DC Funded Staff | | \$ 113,168.36 | | | | \$ 349,628.00 | \$ 265,043.47 | \$ 218,999.20 | \$ 202,275.76 | | | | | | | | | | \$ 1,149,114.79 |
| NTRC Fitness Center - (70% Debt) | | | | | | \$ 603,539.00 | | | | | | | | | | | | | \$ 603,539.00 |
| Parsons Road Reservoir (Debt) | | | | | | | | \$ 326,387.65 | | | | | | | | | | | \$ 326,387.65 |
| Tottenham Water Pipeline (Debt) | | | | | | | | \$ 380,323.16 | | | | | | | | | | | \$ 380,323.16 |
| Alliston Wastewater Treatment Plant (Debt) | | | | | | | | | \$ 225,888.46 | | | | | | | | | | \$ 225,888.46 |
| Regional Wastewater Treatment Plant (Debt) | | | | | | | | | \$ 2,507,308.00 | | | | | | | | | | \$ 2,507,308.00 |
| Tottenham Wastewater Treatment Plant (Debt) | | | | | | | | | \$ 727,592.48 | | | | | | | | | | \$ 727,592.48 |
| | | | | | | | | | | | | | | | | | | | |
| | | \$ 187,726.55 | \$ 324,573.00 | \$ 588,593.03 | \$ - | \$ 1,052,057.80 | \$ 160,859.00 | \$ 447,664.58 | \$ 4,596,609.93 | \$ 4,373,266.34 | \$ 27,125.78 | \$ 44,840.22 | \$ 18,224.16 | \$ 3,904.85 | \$ 10,481.55 | \$ 340,009.68 | \$ 10,594.62 | \$ 13,628.91 | \$ 12,200,160.00 |



Town of New Tecumseth
Development Charge Credit Report
For the year ended December 31, 2023

| Developer Name | Reference | Credit Balance Outstanding January 1, 2023 | Credits Approved During Year | Credits Used During Year | Credit Balance Outstanding December 31, 2023 |
|---|-------------------------------------|--|------------------------------|--------------------------|--|
| Alliston Developments - Smart Centres | ENG2013-50, D11-AL-168 | \$ 473,977 | | | \$ 473,977 |
| Belterra - Phase 3 | 51M-1111 | \$ (1,706) | | | \$ (1,706) |
| Belterra - Phase 4 | By-law 2021-037, 51M-1199 | \$ 1,969,255 | \$ 45,009 | \$ 162,760 | \$ 1,851,504 |
| Belterra - Phase 4 - Stage 1 | By-law 2022-004 | \$ 7,556,814 | | | \$ 7,556,814 |
| Honda | By-law 2008-148 | \$ 989,250 | | | \$ 989,250 |
| Honda | D11-AL-137 | \$ 1,574,404 | | | \$ 1,574,404 |
| Walton Alliston Development LP | D11-AL-137 | \$ 1,453,296 | | | \$ 1,453,296 |
| 6324223 Canada Inc. | By-law 2021-133, D11-AL-127 | \$ 501,530 | | | \$ 501,530 |
| 2551943 Ontario Inc. | By-law 2020-045, D11-AL-153 | \$ 24,900 | | | \$ 24,900 |
| Fletcher Meadows Inc. | By-law 2023-070, 51M-1255 | | \$ 12,059,566 | \$ 190,980 | \$ 11,868,586 |
| Fletcher Meadows Inc | ENG-2023-11 - 51M-1255 - D12-BE-038 | | \$ 1,002,747 | | \$ 1,002,747 |
| 6314 Alliston Developments | By-law 2023-078, D12-TE-007 | | \$ 1,868,656 | | \$ 1,868,656 |
| Total Service Area - Roads & Related | | \$ 14,541,720 | \$ 14,975,978 | \$ 353,740 | \$ 29,163,958 |
| | | | | | |
| | | | | | |
| Belterra - Phase 3 | 51M-1111 | \$ (513) | | | \$ (513) |
| Belterra - Phase 4 | By-law 2021-037, 51M-1199 | \$ 2,102,267 | \$ 49,673 | \$ 103,544 | \$ 2,048,396 |
| Honda | D11-AL-137 | \$ 16,250 | | | \$ 16,250 |
| Walton Alliston Development LP | D11-AL-137 | \$ 16,250 | | | \$ 16,250 |
| Fletcher Meadows Inc. | By-law 2023-070, 51M-1255 | | \$ 2,489,550 | \$ 121,500 | \$ 2,368,050 |
| Fletcher Meadows Inc. | ENG-2023-11 - 51M-1255 - D12-BE-038 | | \$ 80,453 | | \$ 80,453 |
| Total Service Area - Water | | \$ 2,134,254 | \$ 2,619,676 | \$ 225,044 | \$ 4,528,886 |
| | | | | | |
| | | | | | |
| Belterra - Phase 3 | 51M-1111 | \$ (2,884) | | | \$ (2,884) |
| 6324223 Canada Inc. | By-law 2021-133, D11-AL-127 | \$ 49,228 | | | \$ 49,228 |
| Fletcher Meadows Inc. | By-law 2023-070, 51M-1255 | | \$ 5,499,701 | \$ 204,471 | \$ 5,295,230 |
| Total Service Area - Wastewater | | \$ 46,344 | \$ 5,499,701 | \$ 204,471 | \$ 5,341,574 |
| | | | | | |
| Total all Services | | \$ 16,722,318 | \$ 23,095,355 | \$ 783,255 | \$ 39,034,419 |