

**RICHARD NORCROSS  
2018 CAMPAIGN FOR DEPUTY MAYOR  
FINANCIAL STATEMENTS  
OCTOBER 22, 2018**

March 25, 2019

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## **INDEPENDENT AUDITOR'S REPORT**

To the Ministry of Municipal Affairs

### **Report on the Financial Statements**

I have audited the accompanying financial statements of Richard Norcross' 2018 Campaign for Deputy Mayor as at October 22, 2018.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Candidates' Guide to Ontario Municipal Council and School Board Elections, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

### **Auditor's Responsibility**

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance that the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### **Opinion**

In my opinion, the financial statements present fairly, in all material respects, the financial position of Richard Norcross' 2018 Campaign for Deputy Mayor as at October 22, 2018 in accordance with the Candidates' Guide to Ontario Municipal Council and School Board Elections.



**PROFESSIONAL CORPORATION**

Chartered Professional Accountant  
Authorized to Practice Public Accounting by  
The Chartered Professional Accountants of Ontario

**Instructions**

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination) 

YYYY	MM	DD
2018	05	01

 to 

YYYY	MM	DD
2018	10	22

Initial filing reflecting finances to December 31 (or 45 days after voting day in a by-election)

Supplementary filing including finances after December 31 (or 45 days after voting day in a by-election)

**Box A: Name of Candidate and Office**

Candidate's name as shown on the ballot

Last Name or Single Name

Norcross

Given Name(s)

Richard

Office for which the candidate sought election

Deputy Mayor

Ward name or no. (if any)

New Tecumseth

Municipality

New Tecumseth

Spending Limit - General

\$

27 764.70

Spending Limit - Parties and Other Expressions of Appreciation

\$

2776.47

I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

**Box B: Declaration**

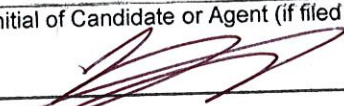
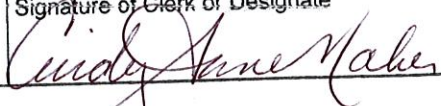
I, RICHARD NORCROSS, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.



Signature of Candidate

MARCH 25/19

Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)	Time Filed	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate
2019/03/26	3:22 p.m.		

**Box C: Statement of Campaign Income and Expenses**

**LOAN**

Name of bank or recognized lending institution \_\_\_\_\_  
 Amount borrowed \$ Ø

**INCOME**

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	<u>16150 --</u>	
Revenue from items \$25 or less	+ \$	<u>Ø</u>	
Sign deposit refund	+ \$	<u>300 -</u>	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	<u>Ø</u>	
Interest earned by campaign bank account	+ \$	<u>Ø</u>	
Other (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
<b>Total Campaign Income (Do not include loan)</b>	= \$	<u>16450</u>	<b>C1</b>

**EXPENSES (Note: include the value of contributions of goods and services)**

**Expenses subject to general spending limit**

Inventory from previous campaign used in this campaign (list details in Table 4 of Schedule 1)	+ \$	<u>Ø</u>	
Advertising	+ \$	<u>6147.53</u>	
Brochures/flyers	+ \$	<u>5136.89</u>	
Signs (including sign deposit)	+ \$	<u>5014.63</u>	
Meetings hosted	+ \$	<u>Ø</u>	
Office expenses incurred until voting day	+ \$	<u>Ø</u>	
Phone and/or internet expenses incurred until voting day	+ \$	<u>Ø</u>	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	<u>Ø</u>	
Bank charges incurred until voting day	+ \$	<u>107.95</u>	
Interest charged on loan until voting day	+ \$	<u>Ø</u>	
Other (provide full details)			
1. <u>McDonalds for Team 09/05/18</u>	+ \$	<u>39.35</u>	
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
<b>Total Expenses subject to general spending limit</b>	= \$	<u>16446.35</u>	<b>C2</b>

**EXPENSES**

**Expenses subject to spending limit for parties and other expressions of appreciation**

1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
<b>Total Expenses subject to spending limit for parties and other expressions of appreciation</b>	= \$		<b>C3</b>

**Expenses not subject to spending limits**

Accounting and audit	+ \$	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$	
Office expenses incurred after voting day	+ \$	
Phone and/or internet expenses incurred after voting day	+ \$	
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$	
Bank charges incurred after voting day	+ \$	
Interest charged on loan after voting day	+ \$	
Expenses related to recount	+ \$	
Expenses related to controverted election	+ \$	
Expenses related to compliance audit	+ \$	
Expenses related to candidate's disability (provide full details)		
1. _____	+ \$	
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
Other (provide full details)		
1. _____	+ \$	
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
<b>Total Expenses not subject to spending limits</b>	<b>= \$</b>	<b>C4</b>

**Total Campaign Expenses (C2 + C3 + C4) = \$ \_\_\_\_\_ C5**

**Box D: Calculation of Surplus or Deficit**

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 - C5)	+ \$	<u>3.65</u>	D1
Eligible deficit carried forward by the candidate from the last election (applies to 2018 regular election only)	- \$		D2
<b>Total (D1 - D2)</b>	<b>= \$</b>	<u>3.65</u>	
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$		
Surplus (or deficit) for the campaign	<b>= \$</b>	<u>3.65</u>	D3

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.



**Schedule 1 - Contributions**

**Part I - Summary of Contributions**

Contributions in money from candidate and spouse

+ \$ 7400 + 300 Deposit to town

Contributions in goods and services from candidate and spouse  
(include value listed in Table 3 and Table 4)

+ \$ 0

Total value of contributions not exceeding \$100 per contributor

- Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).

+ \$           

Total value of contributions exceeding \$100 per contributor (from line 1B on page 5; list details in Table 1 and Table 2)

- Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).

+ \$ 8750 -

**Less:** Contributions returned or payable to the contributor  
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25

- \$             
- \$ 300 Deposit to town

**Total Amount of Contributions (record under income in Box C)**

= \$ 16150 - 1A

**Part II - Contributions exceeding \$100 per contributor - individuals other than candidate or spouse**

**Table 1: Monetary contributions from individuals other than candidate or spouse**

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk
Fabo Carol Morcross	53 Lawrence Ave. Anton Mills	08/07/18	1000 -	0
Patricia Bernardo	71 Deep Springs Cr. Maple Oub. L6A3L7	08/16/18	750 -	0
Kevin Kemp	370 Nelson St E. Alliston, Ont. L9R 1X6	08/24/18	500 -	0
Gordon + Carla Blake	39 Auburn Cr. Beech Oub. L0S 1A0	09/10/18	1000 -	0
Mark England	133 Miller Dr Georgetown, Ont. L7G 5Y1	10/10/18	1000 -	0
Laura England	133 Miller Dr Georgetown, Ont. L7G 5Y1	10/11/18	1000 -	0
Jim Kerwell		10/12/18	300 -	0
Tammy Child	46 Ketter Circle Newmarket, Ont. L3X 1R7	10/15/18	1200 -	0
Jayden Morcross	37 Auburn Cr. Beech Oub. L0S 1A0	10/22/18	1000 -	0

Additional information is listed on separate supplementary attachment

**Total** 8750 -

Riley Morcross  
124 South Seguin  
Perry Sound

10/22/18 1000 -

**Table 2: Contributions in goods or services from individuals other than candidate or spouse**  
 (Note: must also be recorded as Expenses in Box C)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			<b>Total</b>	

**Total for Part II - Contributions exceeding \$100 per contributor**  
 (Add totals from Table 1 and Table 2 and record the total in Part 1 - Summary of Contributions)      \$ \_\_\_\_\_ **1B**

**Part III – Contributions from candidate or spouse**

**Table 3: Contributions in goods or services**

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment		<b>Total</b>

**Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign**  
 (Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment	<b>Total</b>			

N/A

Purchased all new



**Schedule 2 – Fundraising Events and Activities**

**Fundraising Event/Activity**

Complete a separate schedule for each event or activity held

N/A

Additional schedule(s) attached

Description of fundraising event/activity \_\_\_\_\_

Date of event/activity (yyyy/mm/dd) \_\_\_\_\_

**Part I – Ticket revenue**

Admission charge (per person)  
(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

\$ \_\_\_\_\_ 2A

Number of tickets sold

X \_\_\_\_\_ 2B

**Total Part I (2A X 2B) (include in Part 1 of Schedule 1)**

= \$ \_\_\_\_\_

**Part II – Other revenue deemed a contribution**

(e.g. revenue from goods sold in excess of fair market value)

Provide details

- 1. \_\_\_\_\_ + \$ \_\_\_\_\_
- 2. \_\_\_\_\_ + \$ \_\_\_\_\_
- 3. \_\_\_\_\_ + \$ \_\_\_\_\_
- 4. \_\_\_\_\_ + \$ \_\_\_\_\_
- 5. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part II (include in Part 1 of Schedule 1)**

= \$ \_\_\_\_\_

**Part III – Other revenue not deemed a contribution**

(e.g. contribution of \$25 or less; goods or services sold for \$25 or less)

Provide details

- 1. \_\_\_\_\_ + \$ \_\_\_\_\_
- 2. \_\_\_\_\_ + \$ \_\_\_\_\_
- 3. \_\_\_\_\_ + \$ \_\_\_\_\_
- 4. \_\_\_\_\_ + \$ \_\_\_\_\_
- 5. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part III (include under Income in Box C)**

= \$ \_\_\_\_\_

**Part IV – Expenses related to fundraising event or activity**

Provide details

- 1. \_\_\_\_\_ + \$ \_\_\_\_\_
- 2. \_\_\_\_\_ + \$ \_\_\_\_\_
- 3. \_\_\_\_\_ + \$ \_\_\_\_\_
- 4. \_\_\_\_\_ + \$ \_\_\_\_\_
- 5. \_\_\_\_\_ + \$ \_\_\_\_\_
- 6. \_\_\_\_\_ + \$ \_\_\_\_\_
- 7. \_\_\_\_\_ + \$ \_\_\_\_\_
- 8. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part IV Expenses (include under Expenses in Box C)**

= \$ \_\_\_\_\_

**Auditor's Report**  
**Municipal Elections Act, 1996 (Section 88.25)**

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

*Chartered Professional Accountant*

Municipality

*Township of New Tecumseth*

Date (yyyy/mm/dd)

*2019/03/31*

**Contact Information**

Last Name or Single Name

*WRAY*

Given Name(s)

*KIMBERLY*

Licence Number

*1-15031*

Address

Suite/Unit No.

Street No.

*22*

Street Name

*PARIS STREET*

Municipality

*ALLISTON*

Province

*ONTARIO*

Postal Code

*L9R 1V7*

Telephone No. (including area code)

*(705) 435-7227*

Email Address

*kim@wray.ca.com*

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

RICHARD NORCROSS ELECTION CAMPAIN DONATIONS & DEPOSITS 2018

NAME	DATE	ADDRESS	AMOUNT
R. NORCROSS	06/12/18	37 COBURN CR BEETON	500.00
PAT & CAROL NORCROSS	08/7/18	53 LAWRENCE AVE ANTON MILLS	1000.00
R. NORCROSS	08/10/18	37 COBURN CR BEETON	3000.00
PATRICIA BERNARDO	8/16/2018	71 Deepsprings Cr. Maple Ont L6A 3L7	750.00
KEVIN KEMP	8/24/2018	370 Nelson St. E Alliston On L9R 1X6	500.00
GORDON & CARLA BLAKE	09/10/18	39 Coburn Cr. Beeton On L0G 1A0	1000.00
R. NORCROSS	09/10/18	37 COBURN CR BEETON L0G 1A0	500.00
MARK ENGLAND	10/10/18	133 MILLER DR GEORGETOWN L7G 5Y1	1000.00
LAURA ENGLAND	10/11/18	133 MILLER DR GEORGETOWN L7G 5Y1	1000.00
JIM KERSWELL	10/12/18		300.00
TAMMY CHILD	10/15/2018	46 KEFFER CIRCLE NEWMARKET ON L3X 1R7	1200
JAYDEN NORCROSS	10/22/2018	37 COBURN CR BEETON L0G 1A0	1000
RILEY NORCROSS	10/22/2018	124 SOUTH SEGUIN ESTATES RD PARRY SOUND	1000
R. NORCROSS	10/30/2018	37 COBURN CR BEETON L0G 1A0	3000
Town of New Tec Deposit Refunded			300
R. NORCROSS		37 COBURN CR BEETON L0G 1A0	400
<b>TOTAL DEPOSITS</b>			<b>16450.00</b>